

Sylvan Shores Association, Inc.

Profit and Loss

January - December 2023

	TOTAL
Income	
1500 Clubhouse Income	
1510 Assessment Income	206,419.18
1515 Building Permit Fees	625.00
1516 Property transfer fees	452.35
1520 Interest Income	1,096.93
1525 CH Rental Income	1,625.00
1535 Credit Card Fees	-249.62
1550 Swimming Fees	25.00
1551 Miscellaneous	3,329.78
1560 Concession Income	4,715.79
1565 Pop Machine Income	617.15
1570 Community Relations Income	468.08
1575 Paddle Boat Rental	245.00
Total 1500 Clubhouse Income	219,369.64
1596 Sylvan Shores Lot Sales	29,782.01
1597 Sale of CH Assets	5,620.00
2500 Campground Income	
2513 Seasonal Camping Income	33,030.92
2514 Day Camping Income	1,888.00
2517 Seasonal Storage Parking	1,201.04
2535 CG Credit Card Fees	-21.15
2590 Campground Electric Reimburse	3,458.53
2592 CG Equipment Sold	0.00
Total 2500 Campground Income	39,557.34
Total Income	\$294,328.99
GROSS PROFIT	
\$294,328.99	
Expenses	
1600 Clubhouse Payroll Expenses	
1618 Salaries - Bldg. O & C	4,755.00
1619 Holiday Pay	1,737.50
1620 Salaries - Office	35,021.07
1621 Salaries - Equip Maint.	5,125.11
1622 Salaries - Building Maint.	3,303.76
1623 Salaries - Grounds	9,511.18
1624 Salaries - Cleaning	2,303.62
1625 Salaries - Pool Tech	939.36
1626 CH Payroll Tax Expense	6,788.41
1627 Salaries - CH Bldg. Repair	630.00
1630 Salaries - Mowing	225.00
1631 Salaries - Pool Attendants	10,166.47
1632 Salaries-PTO	3,442.46

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1633 Payroll Expense-Overtime	731.25
Total 1600 Clubhouse Payroll Expenses	84,680.19
1700 Clubhouse Repairs & Maintenance	
1746 Repairs & Maint. - Buildings	146.49
1747 Repairs & Maint - Equipment	1,779.77
1748 Repairs & Maint. - Grounds	9,611.11
1750 Repairs & Maint - Pool	3,030.09
1751 Repairs & Maint. - Specific	
1751.4 Repair & Maintenance Ricoh Printer	114.55
Total 1751 Repairs & Maint. - Specific	114.55
1755 Equipment Gasoline Expense	100.03
1760 Property Clean Up	1,057.13
1765 Maintenance Supplies & Tools	68.32
Total 1700 Clubhouse Repairs & Maintenance	15,907.49
1800 Clubhouse Operating Expenses	
1801 CH Insurance Expense	17,695.29
1802 RE Taxes	21,388.78
1803 Annual Assessments on SS Owned Lots	6,225.00
1804 Bank Charges	339.30
1806 Monthly Office Fees	1,375.20
1810 Utilities	
1811 Telephone	2,325.29
1812 Propane	4,500.00
1813 Electric	6,385.00
1814 Internet	252.75
1817 Garbage	2,103.89
1818 CH Water Softener Salt	553.53
Total 1810 Utilities	16,120.46
1815 Printer Ink	539.48
1820 Supplies	
1821 Pool Supplies	266.16
1822 General Supplies	4,612.19
1823 Office Supplies	1,540.78
1824 Postage	1,484.76
Total 1820 Supplies	7,903.89
1835 Water Softener Rental	99.00
1850 Advertising & Newsletter	973.84
1860 Professional Fees	
1863 Accounting Fees	5,475.00
1864 Legal Fees	13,873.65
Total 1860 Professional Fees	19,348.65

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1865 Annual Meeting	973.84
1880 Depreciation	30,762.00
1885 Travel	1,592.11
1890 Miscellaneous	822.96
1891 Concession purchases	1,802.47
1896 Community Relations	2,392.70
Total 1800 Clubhouse Operating Expenses	130,354.97
2600 Campground Payroll Expenses	
2621 CG Salaries - Equip Maint.	168.75
2622 CG Salaries - Maintenance	146.25
2623 CG Salaries - Mowing	1,023.75
2624 CG Salaries - Cleaning	1,837.04
2627 CG - Grounds	416.25
2628 Salaries-CG Gen. Grounds	1,440.00
2629 Camp Ground Bldg. Repair	382.50
Total 2600 Campground Payroll Expenses	5,414.54
2700 Campground Repairs & Maint.	
2705 Repairs & Maint. - General	289.53
2715 Repairs & Maint. - Equipment	132.33
2720 Repairs & Maint - Buildings	1,399.69
2725 Repairs & Maint. - Grounds	9,903.83
2752 CG License & Well Fees	700.00
Total 2700 Campground Repairs & Maint.	12,425.38
2800 Campground Operating Expenses	
2802 CG RE Taxes	2,200.00
2803 Annual Assessments on CG Lots	810.00
2810 Campground Utilities	
2812 CG Garbage	971.40
2813 CG Water Softner Salt	477.00
2814 CG Telephone	698.20
2815 CG Electric	4,381.00
Total 2810 Campground Utilities	6,527.60
2820 CG Supplies	981.73
2823 CG Office Supplies	6.44
2880 Depreciation - CG	3,511.00
2890 CG Miscellaneous Expenses	60.00
Total 2800 Campground Operating Expenses	14,096.77
Total Expenses	\$262,879.34
NET OPERATING INCOME	\$31,449.65

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	TOTAL
Other Income	
9000 Gain/Loss on Sale of Asset	3,830.00
Total Other Income	\$3,830.00
NET OTHER INCOME	\$3,830.00
NET INCOME	\$35,279.65