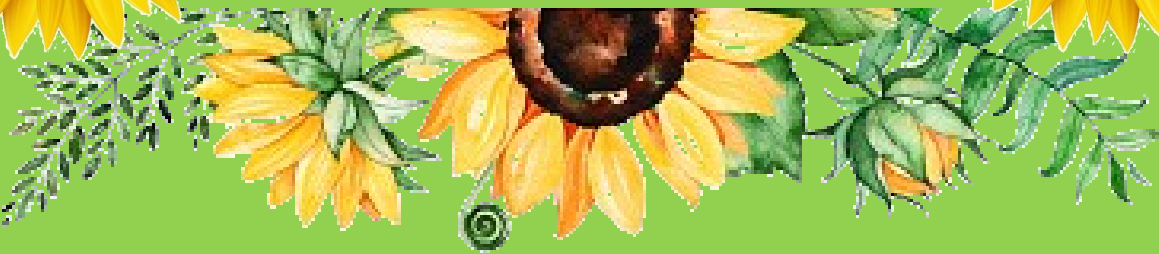




THE SPIRIT OF SYLVAN SHORES
THE NEWSLETTER OF
SYLVAN SHORES



SPRING 2021

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SYLVAN SHORES BOARD AND STAFF COMMITMENT:

INTEGRITY. STEWARDSHIP. COMMUNITY.

WE WANT TO THANK EVERYONE FOR BEING PATIENT THROUGH THIS LAST YEAR. WE UNDERSTAND HOW FRUSTRATING IT HAS BEEN AND WE CAN NOT WAIT TO OPEN FOR EVERYONE TO ENJOY.

PLEASE WATCH THE WEBSITE FOR CHANGES AS WE GO THROUGH THIS YEAR.

THANK YOU

Ed Haberman resigned due to personal reasons. The board and employees would like to Thank Ed for his years as director and president. Ed took on many hard projects, had outstanding dedication and critical leadership and we wish him well in his retirement. We thank him for all the hard work he did and road he paved for the following boards to continue on. Due to the changes in the board, Dave Demuth has stepped in as president till the election and Bret Bussman is back as a board director.

2021 BOARD ELECTION

Are you interested in becoming a Board member?

If yes, please contact the office 218.894.1065 or email sylvanshores@outlook.com to fill out the paperwork.

Please submit all paperwork (Candidate Forms and short Biography) to the **office by 3:00pm on March 15, 2021.**

Each candidate must be current with their assessments and pass a background check.

A Board member is required to:

- attend meetings at least 5 times a year
- keep all of Sylvan Shores in mind when making decisions
- respond to emails/phone calls in timely manner
 - approve an Annual Budget

Meet the Candidates Forum at the **March 20, 2021** Meeting.

Where you will introduce yourself to the Association Members and tell a little bit about yourself. The day of the Annual Meeting, you will have the opportunity to

“Meet the Candidates.”

FOR THE MEETINGS

Seating is limited due to COVID Restrictions.

You must reserve a seat with the office by March 18, 2021.

If **NOT** registered, you will not be able to attend the meeting. To comply with COVID guidelines, there will only be allowed 26 members.

If you signed up to attend and no longer can attend, please inform the office immediately.

Face Mask or Shield required and 6 feet social distancing.

ANNUAL MEETING

The annual meeting on **May 1, 2021** will be held at the clubhouse.

You must register by **April 28, 2021.**

You must register for a seat, face-mask or shield required and 6 feet social distancing.

If **NOT** registered, you will not be able to attend the meeting. To comply with COVID guidelines, there will only be allowed 26 members. No lunch will be provided.

If you signed up to attend and no longer can, please inform the office immediately.

UPDATES

OPENING AMENITIES

We intend to open the clubhouse and pool based on following the COVID guidelines.

We are working with the state to ensure we follow all protocol. As of right now, the clubhouse and pool can be open with a 25% capacity and state health cleaning guidelines.

We are getting bids to ensure the pool bathrooms and possibly campground bathhouse can be cleaned by a professional cleaning staff daily to ensure safety and proper protocol.

As of right now, the state allows the full service campground sites to be open. However, the use of partial service sites is still under consideration by the board of directors. We hope to open the partial service sites as long as we can adhere to current and future state COVID guidelines.

We are currently taking all necessary steps so we will be ready when the ability to open is known. We appreciate everyone's patience during this time. Watch the website for updates as the months go on.

FINISHING PROJECTS

The clubhouse will be getting new steel siding this summer.

The campground will be getting 10 new Full Service sites!!

The cameras at the landings and campground will be installed by summer.

The wifi will be active by summer at the campground.

Fawn lake beach area at the clubhouse will have a new dock with a bench , and sand will be added to have more swimming area.

The SSPOA entrance signs will be posted.

The yard waste area will be fenced and organized.

CLEAN UP DAY

The Board has put together a Community Clean up on

May 22, 2021!

This event is to help one another in the community with items they need to remove from their properties.

This event will be held at the Clubhouse and charges may apply with certain items.

There will be more updates for this event, so please follow the website or contact the office for details.

NEED A SUMMER JOB?

With the opening of the pool, we are in need of 1 to 2 Pool Attendants, with the possibility of obtaining a Pool Technician certificate for pool chemicals.

The hours would be Monday through Friday 3pm to 8:30pm and Saturday & Sunday 10am to 8:30pm.

Please contact the office if you are interested.

Sylvan Shores P.O.A
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · Unity Bank Central	24,052.21
1010 · Cash Boxes (pool and CG)	129.78
1015 · Office Petty Cash	100.00
1020 · Operating Fund - Unity MM	171,817.47
Total Checking/Savings	196,099.46
Other Current Assets	
1032 · Dues receivable	178,227.00
1215 · Fed Income Tax Estimate 2018	594.00
1216 · Minn State Income Tax Est 2018	290.00
Total Other Current Assets	179,111.00
Total Current Assets	375,210.46
Fixed Assets	
1400 · Property-Plant-Equip-Operating	444,931.97
1405 · PPE - Campground	42,401.00
1410 · Land - All	45,170.00
1420 · Accumulated Depreciation	-240,882.08
1425 · Accum Depr - Campground	-38,255.00
Total Fixed Assets	253,365.89
Other Assets	
Capital Credits/Patronage Accts	
Great River Energy Capital	3,396.63
TWECC Capital	5,847.38
Total Capital Credits/Patronage Accts	9,244.01
1040 · SSPOA CD's	
1052 · USBank CD #36678	27,122.50
1051 · USBank CD #31117	27,122.50
1050 · USBank CD #52297	27,122.50
1049 · USBank CD #06459	27,122.50
Total 1040 · SSPOA CD's	108,490.00
Total Other Assets	117,734.01
TOTAL ASSETS	746,310.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1320 · Accrued FICA & Fed W/H	647.58
1321 · Accrued State W/H	92.00
1322 · Accrued U/C Taxes	146.05
25500 · *Sales Tax Payable	66.70
Total Other Current Liabilities	952.33
Total Current Liabilities	952.33
Total Liabilities	952.33
Equity	
3000 · Opening Bal Equity	11,494.00
3100 · Reserve Fund Balance	122,766.15
3300 · Fund Balance Campground	9,637.05
3360 · Transfer from Operating	6,066.51
3400 · Retained Earnings	272,955.91
3502 · Fund Balance Operating	325,941.90
3515 · Transfer to Campground	-6,066.51
Net Income	2,563.02
Total Equity	745,358.03
TOTAL LIABILITIES & EQUITY	746,310.36

Sylvan Shores P.O.A
Profit & Loss
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
1596 · SSPOA Lots Sold	5,950.00
1500 · Clubhouse Income	
1511 · Assessment Interest (6% per anum)	1,488.67
1510 · Assessment Income	169,966.70
1512 · Assessment Late Fee	454.00
1515 · Building Permit Fees	767.01
1520 · Interest Income	3,175.22
1525 · CH Rental & Winter Storage	-125.00
1530 · Property for Sale Books	9.30
1535 · Credit Card Fees	269.22
1565 · Pop Machine Income	99.98
Total 1500 · Clubhouse Income	176,105.10
2500 · Campground Income	
2513 · Seasonal Camping Income	10,012.83
2514 · Day Camping Income (subject to sales tax)	5.58
2517 · Seasonal Storage Parking	305.00
Total 2500 · Campground Income	10,323.41
2592 · Equipment Sold	275.00
Total Income	192,653.51
Gross Profit	192,653.51
Expense	
2880 · Depreciation - CG	1,262.00
1880 · Depreciation	18,128.00
1864 · Legal Fees	13,826.05
1863 · Accounting Fees	1,455.00
1870 · Non-Compliant Expenses	3,660.00
2899 · CG Office Expense	700.00
2823 · CG Office Supplies	5.00
1822 · General Supplies	2,595.35
1815 · Printer Ink	881.71
2820 · CG Supplies	646.32
2815 · CG Electric	1,887.76
1813 · Electric	4,230.75
2812 · CG Garbage	899.65
1817 · Garbage	251.27
2814 · CG Telephone	543.72
1811 · Telephone	2,663.22
2803 · SSPOA CG Lot Assessments	795.00
1803 · SSPOA Lot Assessments	8,000.00
2755 · CG Gasoline (CG 25%)	110.17
2725 · Rep & Maint. - Grounds	1,347.20
2720 · Repairs & Maint - Buildings	2,549.84
2715 · Repairs & Maint. - Equipment	559.89
2802 · CG RE Taxes	2,156.00
1802 · RE Taxes	16,648.00
2801 · CG Insurance	1,338.56
1801 · CH Insurance Expense	11,638.23
1599 · Wages & Payroll Taxes	
1600 · Clubhouse Payroll Expenses	
1620.5 · Bonus (Bonus)	1,136.96
1618 · Salaries - Bldg. O & C	3,889.00
1620 · Salaries - Office	21,444.00
1621 · Salaries - Equip Maint.	445.00
1622 · Salaries - Building Maint.	1,384.50
1623 · Salaries - Grounds	6,663.00
1624 · Salaries - Cleaning	1,291.64
1625 · Salaries - Pool Tech	0.00
1626 · CH Payroll Tax Expense	3,267.84
1627 · Salaries - Pool Attendants	0.00
1628 · Salaries - Website	2,012.50
Total 1600 · Clubhouse Payroll Expenses	41,534.44
2600 · Campground Payroll Expenses	
2620 · CG Salaries - CG Host	0.00
2621 · CG Salaries - Equip Maint	140.00
2622 · CG Salaries - Maintenance	510.50
2623 · CG Salaries - Mowing	3,581.50
2624 · CG Salaries - Cleaning	246.00
2625 · CG Salaries - Office	1,789.51
2626 · CG Payroll Taxes	428.04
Total 2600 · Campground Payroll Expenses	6,695.55
Total 1599 · Wages & Payroll Taxes	48,229.99

1700 · Clubhouse Repairs & Maintenance	
1747 · Repairs & Maint - Equipment	803.71
1746 · Repairs & Maint. - Buildings	634.48
1748 · Repairs & Maint. - Grounds	3,505.97
1750 · Repairs & Maint - Pool	1,087.57
1751 · Repairs & Maint. - Specific (S)	
1751.01 · CH Resurface Parking Lot	9,122.00
1751.02 · Entrance & CH - Landscape	1,901.21
1751.04 · CH Pool Pergola	3,114.30
1751.09 · CH Backpack Leaf Blower	655.69
1751.11 · CH Pool Furniture	2,622.31
1751.14 · CH FLake Dock - Replace Boards	481.64
1751.15 · CH Trails - Create/Improve	1,800.00
Total 1751 · Repairs & Maint. - Specific (S)	19,697.15
1755 · Equipment Gasoline Expense	440.67
Total 1700 · Clubhouse Repairs & Maintenance	26,169.55
1800 · Clubhouse Operating Expenses	
1804 · Bank Charges	20.00
1810 · Utilities	
2813 · CG Water Softner Salt	8.49
1812 · Propane	4,629.65
1814 · Internet	946.14
Total 1810 · Utilities	5,584.28
1825 · Credit Card Expense	1,723.87
1835 · Water Softener Rental	473.04
1850 · Advertising & Newsletter	3,546.89
1865 · Annual Meeting	2,840.40
1885 · Travel	958.01
1890 · Miscellaneous	-472.03
Total 1800 · Clubhouse Operating Expenses	14,674.46
2752 · CG License & Well Fees	667.00
Total Expense	190,090.49
Net Ordinary Income	2,563.02
Net Income	2,563.02



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UPCOMING EVENTS (SUBJECT TO CHANGE)

Date:	What:	Time:	Where:
March 1-15, 2021	Period for the Board Member Application	Ends at 3:00pm on March 15th	Clubhouse
TBA	Clubhouse Opening!	TBA	Clubhouse
March 20, 2021	(Meet the Candidates) Board of Director Meeting	10:00am	Clubhouse
May 1, 2021	Annual Meeting	10:00am	Clubhouse
May 1, 2021	Campground Opening!	All Day	Campground
TBA	Pool Opening!	TBA	Clubhouse
May 22, 2021	Community Clean Up	TBA	Clubhouse