

DRAFT

Sylvan Shores Property Owners Association

Board Meeting Minutes

August 7, 2019

Call to Order: Ed Haberman, President called the Board Meeting to order at 10:00 am.

Roll Call: Arlene Grover, Bret Bussman, Dave Demuth, Joanne Folkert, Larry Jones, and Shirley Pierce

Review of the Meeting Minutes: June 29, 2019 - Joanne Folkert made the motion to approve the minutes, Larry Jones seconded the motion, and all were in favor.

Agenda: Bret Bussman made the motion to approve the Agenda, Dave Demuth seconded the motion, motion approved.

Treasurer's Report: Arlene Grover made the motion to approve the Treasure's Report, Larry Jones seconded the motion, motion approved.

Treasurer's Report:

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|---|----------------------|
| Revenues As – as of 6/28/2019 | |
| Assessments Collected | \$ 138,767.55 |
| Interest Income | \$ 2,178.67 |
| Springer Collections as of 3/15 | \$ 1,200.00 |
| Camping Income | \$ 15,240.43 |
| Total Income | \$ 157,386.65 |
| Capital Reserve Accounts: as of 5/31/2019 | |
| 3 State Farm CD's - 60 Mo Matures 10/19 as of 6/1 | \$ 82,841.10 |
| State Farm CD - 60 Mo - Matures 3/20 | \$ 27,321.98 |
| 4 State Farm CD's - 60 Mo - Matures 1/22 | \$ 104,962.92 |
| Total Capital Reserve Accounts | \$ 215,126.00 |
| Funds Available – as of 6/28/2019 | |
| Petty Cash | \$ 100.00 |
| Checking Account - Unity Bank (Land savings \$3,461.61 incl in checking) | \$ 22,210.36 |
| Operating Expense Savings Acct - Unity Bank | \$ 149,209.15 |
| Total Funds Available | \$ 171,519.51 |

Reports:

Management Report - Ed Haberman

We have worked on many projects this year, We have several current projects that we are working on, such as the damaged window. He shared that the Board has a workshop every two to three weeks that go from two to three hours. We need to do this to meet the needs of Sylvan Shores Association which is always a "work in progress".

Architectural Report – Ed Haberman

One Building Permit was issued

Finance Report - Arlene Grover

A meeting will be scheduled for the Budget Committee in October

Community Relations Report - Joanne Folkert

The Board has changed the scope of this Committee to several areas that will improve our community. She thanked the volunteers who have helped in any way in these past four months. We appreciate the help you have provided, there was 6 events were held this summer. The Board made the decision that all the Events should be free to all the compliant owners. They also increased the Budget for this Committee in order to make that possible. The highlight of the summer was the Playday/Picnic. It was attended by 120 people. The Bounce House was enjoyed by 35 kids under 10 years. Stacy Kalway and family found the Medallion which was hid under the Tennis Court bench! Their prize was a \$120 Sylvan Shores Certificate.

Dave introduced the plan and goals we have to carry out the work of this committee. He stated that we will be working on a Welcome book that will be given to each new owner. He also introduced the motto the Board chose that will be used on some of the publications of Sylvan Shores. It is this-- SSPOA Board Commitment: Integrity, Stewardship, Community.

Bylaws Report - Bret Bussman

Bret made the motion, seconded by Arlene to grant Kayla Benson, SSPOA Office Administrator, Honorary Membership (without voting privileges). Each Board will need to renew this each year This action enables Kayla to legally attend SSPOA meetings. Motion approved.

Survey Information:

Joanne reported that 35 Owners responded. Using this info. the Board has decided to publish four Newsletters a year, and Agendas will be posted two weeks before each public Board meeting.

Unfinished Business:

CTC Fiber:

Ed reported officials of CTC said they hope to have the fiber lite by early December or January. Working with CTC and Todd Wadena will set the security cameras. Trees will be trimmed where needed to provide the best view.

Walking Trails:

Bret stated that the Little Pine Lake/ Pine Island Lake trail has been cleared. He will have a surveyor check the property lines. Gravel will be applied next year, and the trail will be extended.

Waste Area :Bret stated the fencing will be completed this fall.

New Roof:

Bret reported of the need to replace the Clubhouse roof. He also expressed the need of investigating the possibility of more full-time sights at the Campground.

Non-Compliance:

Ed stated that when we get past what we can do, cases go to the legal system.

New Business:

Boat Storage: Discussion of this brought many comments on why, how, and need of providing this for Owners. No decisions were made.

Insurance:

Because of the changes of Under Writing Liability Clauses that no longer cover the Campground, we need to find another insurance that will fill the needs of the Association.

Open Forum:

Several people expressed their views on several topics and about the Campground, such as communication improvements needs. A longer season was requested. The Board will study these and other campground concerns before the 2020 season.

Stacy Kalway commended the Board for the work they do.

Meeting adjourned at 11:45 am.

Respectfully Submitted,
Sec'y Joanne Folkert