

Sylvan Shores Property Owners Association

Board of Director's Meeting

December 7, 2019

SSPOA & Staff Commitment: Integrity, Stewardship & Community

Call to order: Vice-President Bret Bussman called the Board meeting to order at 10:00 a.m.

Roll Call: Bret Bussman, Larry Brown, Dave Dumuth, Shirley Pierce, Arlene Grover and Joanne Folkert present. Ed Haberman, absent.

Review the Minutes Meeting: September,7, 2019 - Larry Jones made the motion to approve the minutes, Joanne Folkert seconded, motion passed.

Dave Demuth made the motion to except the December 7, 2019 Agenda, Arlene Grover seconded, motion passed.

Bret Bussman reminded attendees of the new rules being followed by the Board for conducting the meeting. He also stated the need for owners to get involved by volunteering at SSPOA.

Treasurer's Report:

Revenues As of 12/6/2019		
Assessments Collected	\$	173,666.56
Interest Income	\$	4,333.47
Springer Collections as of 12/19	\$	0
Camping Income	\$	<u>22,410.15</u>
Total Income	\$	200,410.18
Capital Reserve Accounts: as of 10/31/2019		
State Farm CD - 60 Mo - Matures 3/20	\$	27,567.01
4 State Farm CD's - 60 Mo - Matures 1/22	\$	105,882.04
State Farm CD Mature 10/19 – money moved to	\$	83,432.97
Funds Available (in Savings)		
Funds Available – as of 12/6/2019		
Petty Cash	\$	100.00
Checking Account - Unity Bank	\$	30,152.70
Operating Expense Savings Acct - Unity Bank	\$	<u>162,293.89</u>
Total Funds Available	\$	192,293.59
Expenses		
Campground	\$	42,750.17
Clubhouse	\$	151,617.26
Other	\$	<u>0</u>
Total Expense	\$	194,367.43
Uncollected Assessments	\$	181,060.44

Arlene made the motion to accept, Shirley Pierce seconded, motion passed.

Association Management Report:

Bret reported we are working with the County to have Assessments put on the Tax Statements along with the uncollected Assessments since Springer Collections can only go back six years.

Community Relations:

Joanne reported on the Christmas Party following the meeting at 3:00 today, preparations for 80 people have been made. She reminded the need of donations of food or cash for our gift to the Staples Area Food Shelf.

Dave informed us of the Spring SSPOA Clean-up Day. The date is set for May 30, 2020. All details and information will be posted on the website and in the Newsletter. All property owners are encouraged to participate. With the help of many volunteers and helping those who need assistance we can make our neighborhoods beautiful.

Dave updated us on the Welcome Book, Kayla and Dave are completing. It will include the Covenants/ By-Laws, Rules that apply for activities and use of Common Properties, Venders and Churches in our area and etc.

The building of a Storage unit for owners use, has been tabled indefinitely.

New Business:

Partial-Service will be extended to match the Full-Service campers for 2020 season.

Long Term Capital Replacement Plan:

(GAPP) will project the plans for improvements during the next five years. This is not a part of the 2020 budget .

2020 Budget will be approved by the Board before December 30th.(as required by law).

Bret announced that three Board positions will be open. Please express your interest to the Office (218-894-1065) before March 1st, 2020. Then submit all paperwork (Candidate Forms and short Biography) to the office by 3:00pm on March 13, 2020. Meet the Candidates Forum at the March 21, 2020 Meeting.

Open Forum:

Several topics were brought up and answered to the best of our ability such as billing, liens and window repair in the Clubhouse.

Appreciation was expressed that there will be a Community Cleanup Day and for the Welcome Book for new owners.

Meeting Adjourned

Respectfully Submitted,

Joanne Folkert, Sec'y

Kayla Benson: Office Administrator