

Sylvan Shores Property Owners Association

Board Meeting Minutes

December 11, 2017

Call to Order – Larry Jones, President, called the board meeting to order

Roll Call – Board members present: Larry Jones - President, Joanne Folkert – Vice President, Arlene Grover – Treasurer, Jarrid Roulet, Patrick Fiscus, Melissa Hurd & John Hodge

Subject: 2018 Budget

Reports:

The 2018 Budget was not approved at the Dec 2, 2017 meeting due to the question of whether the window replacement should be in Operating Budget. The board determined that window replacement would fall under Capital Improvements and should not be in the Operating Budget.

President Larry Jones opened the discussion of the 2018 Budget

The tentative Budget has been prepared using the 2017 expenses plus any other items thought to be coming up.

Due to the fact that several of the board members had never been on our board, it was decided that we would look at all categories listed. Further discussion included what type of income or expense fell into each category.

After much deliberation and some revision, motion was made by Arlene Grover to accept the 2018 Budget showing income of \$199,645.00 and expenses of \$159,944.00.

Motion seconded by Joanne Folkert, All in favor-unanimous vote.

Motion to adjourn by Jarrid Roulet, seconded by Melissa Hurd, all in favor: Unanimous.

Respectfully submitted by Jarrid Roulet